Clock Auction Methodology and the Mock Auction

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1 April 2011

POWER AUCTIONS

Clock auctions

- **General description:**
  - **All items are auctioned *simultaneously***
  - **Prices are descending — procurement auction**
  - **In each round, the auctioneer announces the current price for each product**
  - **Bidders respond whether they are "in" or "out"**
  - **Exit is irrevocable**
  - **Bidders pre-qualify for a specified supply of each product**
  - **The aggregate supply remaining "in" for each product is announced after each round**
  - **Prices decrease until the aggregate supply $\leq$ demand**

Clock auctions in the electricity sector

- **EDF generation capacity auctions**
  - Virtual power plant auctions — 6 GW of French electricity
  - 39 quarterly auctions to date (Sept 2001 – present)
- **Electrabel VPP capacity auctions**
  - Virtual power plant auctions — 1.2 GW of Belgian electricity
  - 7 quarterly auctions (Dec 2003 – May 2005)
- **Endesa-Iberdrola VPP auctions**
  - For the two dominant Spanish electricity companies
  - 7 auctions (June 2007 – March 2009)
- **ISO-New England Forward Capacity Auction**
  - Very large auction: > $1 billion in value annually; more than 100 bidders
  - Procurement of all generating capacity in six-state New England region
  - First four annual auctions have been conducted successfully; next is scheduled for June 2011

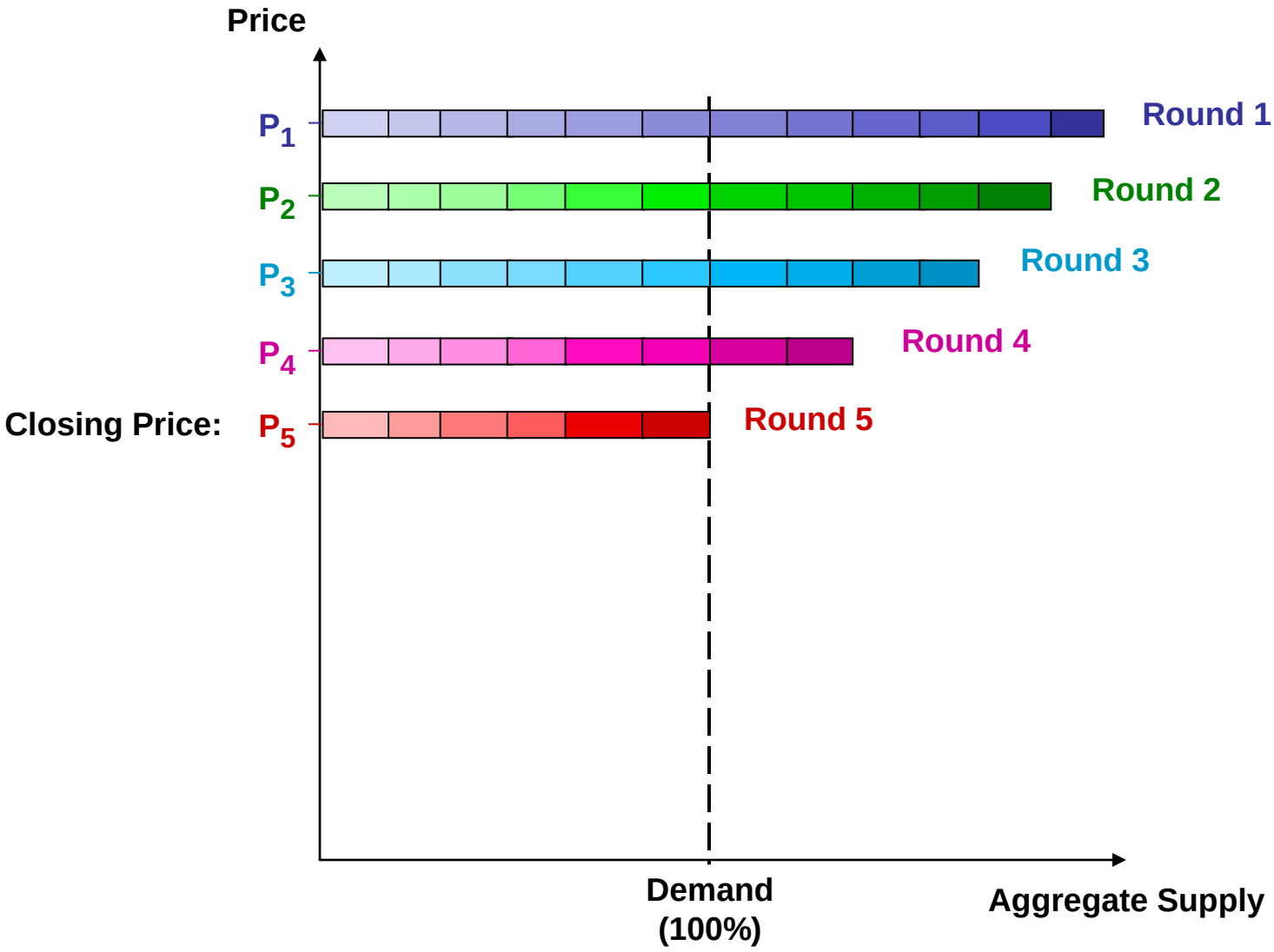
Clock auctions in the natural gas sector

- German gas release program (E.ON Ruhrgas)
  - Series of six annual natural gas auctions (2003 – 2008)
  - Voluntary auction in 2010
- Hungarian gas release program (E.ON Ruhrgas)
  - Series of annual natural gas auctions (2006 – present)
- Danish Oil and Natural Gas gas release programme
  - Series of annual natural gas auctions (2006 – present)
- Gaz de France gas release programme
  - Single auction (Oct 2004)
- Gas release program for Total
  - Single auction (Oct 2004)
- Gaz de France gas storage auction
  - Single auction (Feb 2006)

Clock auctions in other sectors

- **Spectrum licenses for mobile telephones**
  - **A clock auction is used as the first stage of spectrum auctions in the UK**
  - **Also adopted by Austria, India, Netherlands, Switzerland, Trinidad, …**
- **UK Emissions Trading Scheme auction**
  - **World's first auction for greenhouse gas emission reductions**
- **BHP Billiton diamonds**
  - **Used in monthly auctions of Canadian rough diamonds**
- **ICANN (Internet Corp. for Assignment of Names and Numbers)**
  - **Planned to resolve competing applications for new generic top level domains**

Basic descending clock auction



Clock auction methodology — exit bids

- Instead of just setting P_1 = \$25, P_2 = \$24, etc., we allow the bidder to exit at any intermediate price
- For example, the auctioneer announces:
  - "Start-of-round price" of \$25
  - "End-of-round price" of \$24
- In each round, the bidder can either:
  - Stay in through the end-of-round price (\$24)
  - Exit at any specified intermediate price (e.g. \$24.17)
- Advantages:
  - Finer expression of bidders' costs
  - Breaks ties in a manner consist with selecting the most efficient firms as suppliers

Clock auction methodology — multiple products

- Above description had a single product; in fact, in this mock auction, there will be 6 products and 9 regions
- In each round, the bidder will place bids for each product-region pair that the bidder pre-qualified for
- Software has an interface that enables you to place as many as all 54 bids very quickly
- Advantage: Bidding can reflect synergies or economies of scale in providing multiple products in same region or providing multiple regions with same product
- By contrast: If independent sealed-bid auctions are conducted for each product-region pair, there is no way to establish a coherent set of winnings

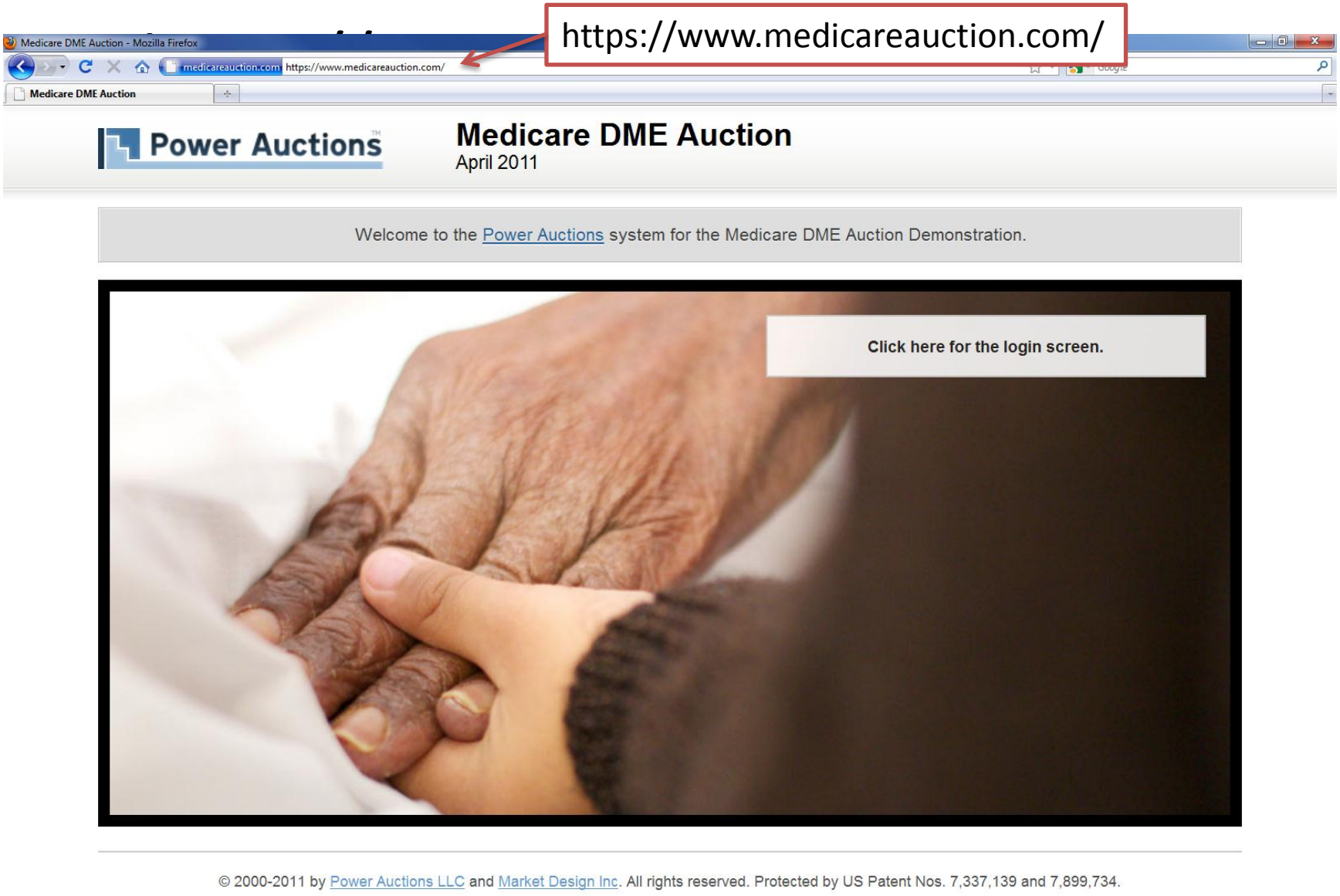
Clock auction methodology — pricing

- There will be a separate price "clock" for each product-region pair — a distinct "start-of-round price" and "end-of-round price" for each
- Each price descends until aggregate supply ≤ demand
- Everybody is paid the closing price
- Advantages:
  - You can prepare to bid all the way down to your cost, but you'll probably be paid more
  - Confidentiality: Bidding round by round, winners never need to reveal their bottom lines

Summary of clock auctions' advantages

- **Transparency**
  - Open, transparent, fair auction process
- **Efficiency**
  - Selects the most efficient providers
- **Information (price discovery)**
  - Provides valuable feedback to bidders in real time
- **Simple activity rule (irrevocable exit)**
  - Makes aggregate information meaningful, and removes the possibility of "bid sniping"
- **Privacy preservation**
  - Makes it unnecessary for winners to disclose their bottom lines

Mock Auction Software


https://www.medicareauction.com/
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Medicare DME Auction
Power Auctions
Medicare DME Auction
April 2011
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Click here for the login screen.
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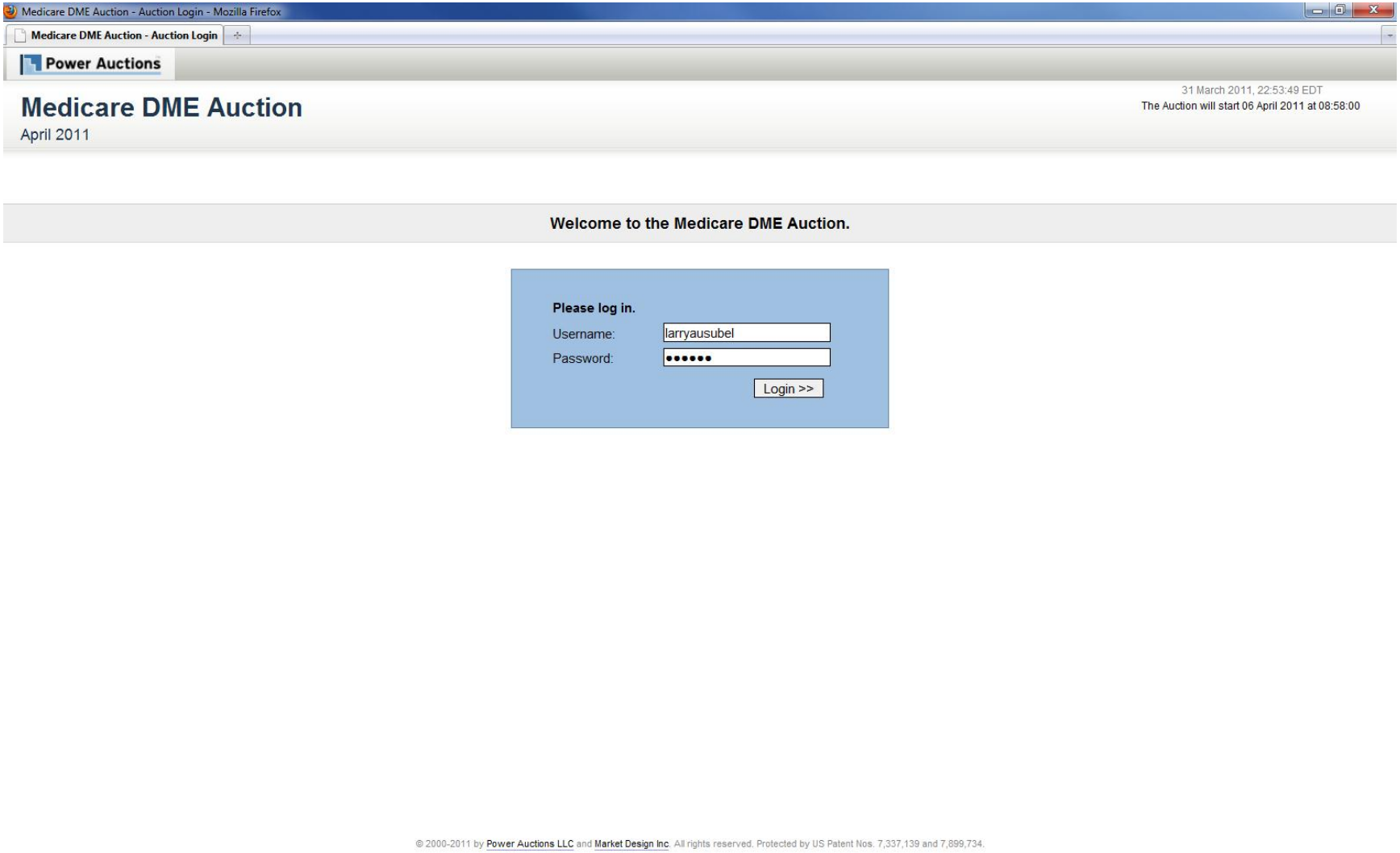
Medicare DME Auction - Auction Login - Mozilla Firefox
Medicare DME Auction - Auction Login
Power Auctions
Medicare DME Auction
April 2011
31 March 2011, 22:53:49 EDT
The Auction will start 06 April 2011 at 08:58:00
Welcome to the Medicare DME Auction.
Please log in.
Username:
larryausubel
Password:
Login >>
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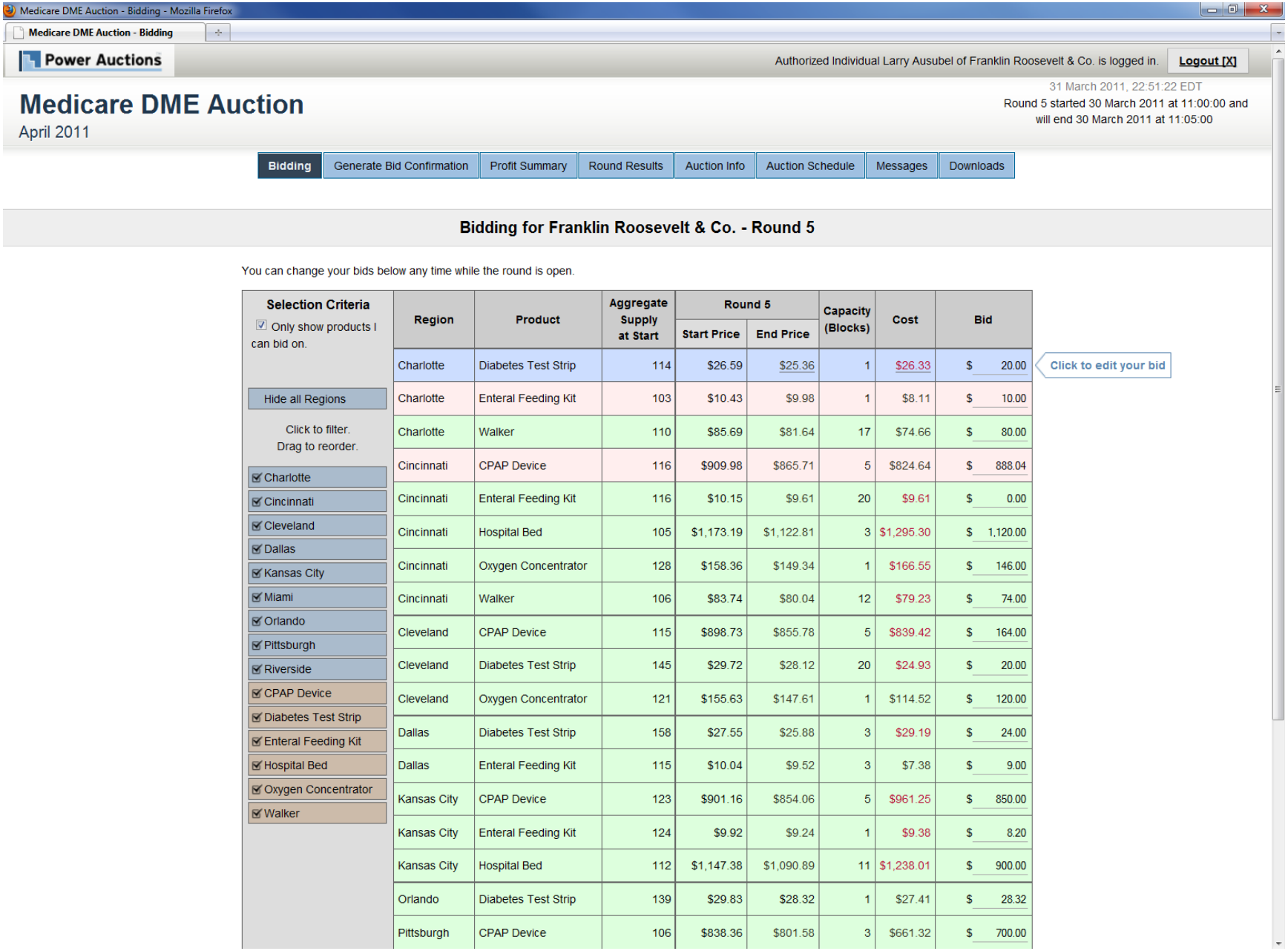
Medicare DME Auction - Bidding - Mozilla Firefox
Medicare DME Auction - Bidding
Power Auctions
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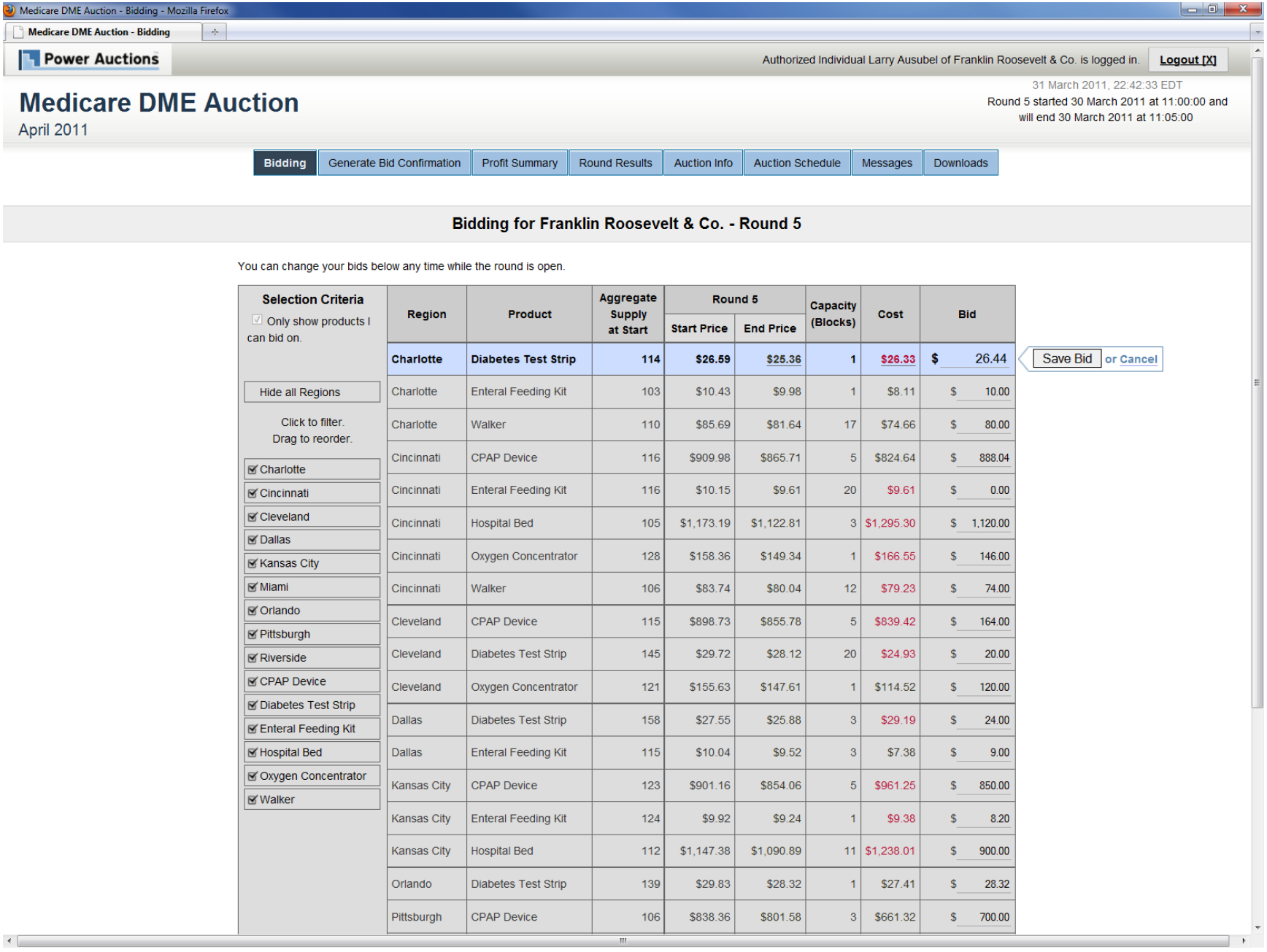
Logout [X]
Medicare DME Auction
April 2011
31 March 2011, 22:51:22 EDT
Round 5 started 30 March 2011 at 11:00:00 and will end 30 March 2011 at 11:05:00
Bidding
Generate Bid Confirmation
Profit Summary
Round Results
Auction Info
Auction Schedule
Messages
Downloads
Bidding for Franklin Roosevelt & Co. - Round 5
You can change your bids below any time while the round is open.
Selection Criteria
Only show products I can bid on.
Hide all Regions
Click to filter.
Drag to reorder.
Charlotte
Cincinnati
Cleveland
Dallas
Kansas City
Miami
Orlando
Pittsburgh
Riverside
CPAP Device
Diabetes Test Strip
Enteral Feeding Kit
Hospital Bed
Oxygen Concentrator
Walker
Region
Product
Aggregate Supply at Start
Round 5
Start Price
End Price
Capacity (Blocks)
Cost
Bid
Charlotte Diabetes Test Strip 114 $26.59 $25.36 1 $26.33 $ 20.00
Click to edit your bid
Charlotte Enteral Feeding Kit 103 $10.43 $9.98 1 $8.11 $ 10.00
Charlotte Walker 110 $85.69 $81.64 17 $74.66 $ 80.00
Cincinnati CPAP Device 116 $909.98 $865.71 5 $824.64 $ 888.04
Cincinnati Enteral Feeding Kit 116 $10.15 $9.61 20 $9.61 $ 0.00
Cincinnati Hospital Bed 105 $1,173.19 $1,122.81 3 $1,295.30 $ 1,120.00
Cincinnati Oxygen Concentrator 128 $158.36 $149.34 1 $166.55 $ 146.00
Cincinnati Walker 106 $83.74 $80.04 12 $79.23 $ 74.00
Cleveland CPAP Device 115 $898.73 $855.78 5 $839.42 $ 164.00
Cleveland Diabetes Test Strip 145 $29.72 $28.12 20 $24.93 $ 20.00
Cleveland Oxygen Concentrator 121 $155.63 $147.61 1 $114.52 $ 120.00
Dallas Diabetes Test Strip 158 $27.55 $25.88 3 $29.19 $ 24.00
Dallas Enteral Feeding Kit 115 $10.04 $9.52 3 $7.38 $ 9.00
Kansas City CPAP Device 123 $901.16 $854.06 5 $961.25 $ 850.00
Kansas City Enteral Feeding Kit 124 $9.92 $9.24 1 $9.38 $ 8.20
Kansas City Hospital Bed 112 $1,147.38 $1,090.89 11 $1,238.01 $ 900.00
Orlando Diabetes Test Strip 139 $29.83 $28.32 1 $27.41 $ 28.32
Pittsburgh CPAP Device 106 $838.36 $801.58 3 $661.32 $ 700.00


Medicare DME Auction - Bidding - Mozilla Firefox
Medicare DME Auction - Bidding
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Medicare DME Auction
April 2011
31 March 2011, 22:42:33 EDT
Round 5 started 30 March 2011 at 11:00:00 and will end 30 March 2011 at 11:05:00
Bidding
Generate Bid Confirmation
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Bidding for Franklin Roosevelt & Co. - Round 5
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Click to filter.
Drag to reorder.
Charlotte
Cincinnati
Cleveland
Dallas
Kansas City
Miami
Orlando
Pittsburgh
Riverside
CPAP Device
Diabetes Test Strip
Enteral Feeding Kit
Hospital Bed
Oxygen Concentrator
Walker
Region
Product
Aggregate Supply at Start
Round 5
Start Price
End Price
Capacity (Blocks)
Cost
Bid
Charlotte Diabetes Test Strip 114 $26.59 $25.36 1 $26.33 $ 26.44
Save Bid
or Cancel
Charlotte Enteral Feeding Kit 103 $10.43 $9.98 1 $8.11 $ 10.00
Charlotte Walker 110 $85.69 $81.64 17 $74.66 $ 80.00
Cincinnati CPAP Device 116 $909.98 $865.71 5 $824.64 $ 888.04
Cincinnati Enteral Feeding Kit 116 $10.15 $9.61 20 $9.61 $ 0.00
Cincinnati Hospital Bed 105 $1,173.19 $1,122.81 3 $1,295.30 $ 1,120.00
Cincinnati Oxygen Concentrator 128 $158.36 $149.34 1 $166.55 $ 146.00
Cincinnati Walker 106 $83.74 $80.04 12 $79.23 $ 74.00
Cleveland CPAP Device 115 $898.73 $855.78 5 $839.42 $ 164.00
Cleveland Diabetes Test Strip 145 $29.72 $28.12 20 $24.93 $ 20.00
Cleveland Oxygen Concentrator 121 $155.63 $147.61 1 $114.52 $ 120.00
Dallas Diabetes Test Strip 158 $27.55 $25.88 3 $29.19 $ 24.00
Dallas Enteral Feeding Kit 115 $10.04 $9.52 3 $7.38 $ 9.00
Kansas City CPAP Device 123 $901.16 $854.06 5 $961.25 $ 850.00
Kansas City Enteral Feeding Kit 124 $9.92 $9.24 1 $9.38 $ 8.20
Kansas City Hospital Bed 112 $1,147.38 $1,090.89 11 $1,238.01 $ 900.00
Orlando Diabetes Test Strip 139 $29.83 $28.32 1 $27.41 $ 28.32
Pittsburgh CPAP Device 106 $838.36 $801.58 3 $661.32 $ 700.00

Power Auctions

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Medicare DME Auction

April 2011

31 March 2011, 22:43:28 EDT
Round 5 started 30 March 2011 at 11:00:00 and will end 30 March 2011 at 11:05:00

Entire Bid Confirmation for Franklin Roosevelt & Co. - Round 5

Generated Thursday, 31 March 2011, 22:43:18 EDT.

The table below shows each of your active current Bids in Round 5. It does not contain any of your confidential cost information, so you may fax this confirmation to the Auctioneer if requested. [Print this page]

Region	Product	Round 5		Bid	Capacity	Units per Block	Bid Status
		Start Price	End Price				
Charlotte	Diabetes Test Strip	$26.59	$25.36	**$20.00**	1 Block	3732	Staying In
Charlotte	Enteral Feeding Kit	$10.43	$9.98	**$10.00**	1 Block	1534	Dropping Out
Charlotte	Walker	$85.69	$81.64	**$80.00**	17 Blocks	82	Staying In
Cincinnati	CPAP Device	$909.98	$865.71	**$888.04**	5 Blocks	17	Dropping Out
Cincinnati	Enteral Feeding Kit	$10.15	$9.61	**$0.00**	20 Blocks	1948	Staying In
Cincinnati	Hospital Bed	$1,173.19	$1,122.81	**$1,120.00**	3 Blocks	18	Staying In
Cincinnati	Oxygen Concentrator	$158.36	$149.34	**$146.00**	1 Block	1812	Staying In
Cincinnati	Walker	$83.74	$80.04	**$74.00**	12 Blocks	86	Staying In
Cleveland	CPAP Device	$898.73	$855.78	**$164.00**	5 Blocks	18	Staying In
Cleveland	Diabetes Test Strip	$29.72	$28.12	**$20.00**	20 Blocks	3799	Staying In
Cleveland	Oxygen Concentrator	$155.63	$147.61	**$120.00**	1 Block	2545	Staying In
Dallas	Diabetes Test Strip	$27.55	$25.88	**$24.00**	3 Blocks	4931	Staying In
Dallas	Enteral Feeding Kit	$10.04	$9.52	**$9.00**	3 Blocks	2099	Staying In
Kansas City	CPAP Device	$901.16	$854.06	**$850.00**	5 Blocks	27	Staying In
Kansas City	Enteral Feeding Kit	$9.92	$9.24	**$8.20**	1 Block	730	Staying In
Kansas City	Hospital Bed	$1,147.38	$1,090.89	**$900.00**	11 Blocks	19	Staying In
Orlando	Diabetes Test Strip	$29.83	$28.32	**$28.32**	1 Block	2744	Staying In
Pittsburgh	CPAP Device	$838.36	$801.58	**$700.00**	3 Blocks	13	Staying In
Riverside	CPAP Device	$865.27	$829.56	**$560.00**	1 Block	17	Staying In
Riverside	Enteral Feeding Kit	$10.45	$9.99	**$10.00**	1 Block	2650	Dropping Out
Riverside	Oxygen Concentrator	$164.16	$157.20	**$160.00**	12 Blocks	1940	Dropping Out

Note:

- You will still be able to bid on this product next round.
- You are dropping out of bidding for this product this round.

Power Auctions

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Medicare DME Auction

April 2011

31 March 2011, 22:39:33 EDT
Round 5 started 30 March 2011 at 11:00:00 and will end 30 March 2011 at 11:05:00

Profit Summary

Generated Thursday, 31 March 2011, 22:39:12 EDT.

Organize by: **REGION** | PRODUCT Only show products for which: **I may win or have won** | I have won

[Print this page]

Region	Product	[Show Graphs] Your Bid	Profit Calculation			Profit
Charlotte	**CPAP Device**	$623.00	Winning Price: $995.00 Your Cost: $660.98	x 3.0 Blocks x 27 Units/Block	= $81,409 (Revenue) = $54,080 (Cost)	= **$27,329** (Profit) = 50.53% (Margin)
	Diabetes Test Strip	$20.00	Current Price: $25.36 Your Cost: $26.33	x 1.0 Blocks x 3,732 Units/Block	= $94,643 (Current Revenue) = $98,263 (Cost)	= **-$3,620** (Current Loss) = -3.68% (Current Margin)
	Enteral Feeding Kit	$10.00	Current Price: $10.00 Your Cost: $8.11	x 1.0 Blocks x 1,534 Units/Block	= $15,340 (Current Revenue) = $12,440 (Cost)	= **$2,900** (Current Profit) = 23.30% (Current Margin)
	Hospital Bed	$1,065.00	Winning Price: $1,151.01 Your Cost: $1,048.77	x 5.0 Blocks x 20 Units/Block	= $115,101 (Revenue) = $104,877 (Cost)	= **$10,224** (Profit) = 9.75% (Margin)
	Oxygen Concentrator	$140.00	Winning Price: $180.00 Your Cost: $181.38	x 3.0 Blocks x 1,667 Units/Block	= $900,180 (Revenue) = $907,081 (Cost)	= **-$6,901** (Loss) = -0.76% (Margin)
	Walker	$80.00	Current Price: $81.64 Your Cost: $74.66	x 17.0 Blocks x 82 Units/Block	= $113,806 (Current Revenue) = $104,076 (Cost)	= **$9,730** (Current Profit) = 9.35% (Current Margin)
	Number of Products Won or Active: **6 of 6**			Subtotals for **Charlotte**	= $1,320,479 (Current Revenue) = $1,280,817 (Cost)	= **$39,662** (Current Profit) = 3.10% (Current Margin)
Cincinnati	**CPAP Device**	$888.04	Current Price: $888.04 Your Cost: $824.64	x 5.0 Blocks x 17 Units/Block	= $75,483 (Current Revenue) = $70,094 (Cost)	= **$5,389** (Current Profit) = 7.69% (Current Margin)
	Enteral Feeding Kit	$0.00	Current Price: $9.61 Your Cost: $9.61	x 20.0 Blocks x 1,948 Units/Block	= $374,405 (Current Revenue) = $374,405 (Cost)	= **$0** (Current Profit) = 0.00% (Current Margin)
	Hospital Bed	$1,120.00	Current Price: $1,122.81 Your Cost: $1,295.30	x 3.0 Blocks x 18 Units/Block	= $60,631 (Current Revenue) = $69,946 (Cost)	= **-$9,315** (Current Loss) = -13.32% (Current Margin)
	Oxygen Concentrator	$146.00	Current Price: $149.34 Your Cost: $166.55	x 1.0 Blocks x 1,812 Units/Block	= $270,604 (Current Revenue) = $301,788 (Cost)	= **-$31,184** (Current Loss) = -10.33% (Current Margin)
	Walker	$74.00	Current Price: $80.04 Your Cost: $79.23	x 12.0 Blocks x 86 Units/Block	= $82,601 (Current Revenue) = $81,765 (Cost)	= **$836** (Current Profit) = 1.02% (Current Margin)
	Number of Products Won or Active: **5 of 6**			Subtotals for **Cincinnati**	= $863,724 (Current Revenue) = $897,998 (Cost)	= **-$34,274** (Current Loss) = -3.82% (Current Margin)
Cleveland	**CPAP Device**	$164.00	Current Price: $855.78 Your Cost: $839.42	x 5.0 Blocks x 18 Units/Block	= $77,020 (Current Revenue) = $75,547 (Cost)	= **$1,473** (Current Profit) = 1.95% (Current Margin)
	Diabetes Test Strip	$20.00	Current Price: $28.12 Your Cost: $24.93	x 20.0 Blocks x 3,799 Units/Block	= $2,136,557 (Current Revenue) = $1,894,181 (Cost)	= **$242,376** (Current Profit) = 12.80% (Current Margin)

Medicare DME Auction

April 2011

31 March 2011, 22:39:52 EDT
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Profit Summary

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Region	Product	[Hide Graphs] Your Bid	Profit Calculation			Profit
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	Enteral Feeding Kit	$0.00	Current Price: $9.61 Your Cost: $9.61	x 20.0 Blocks x 1,948 Units/Block	= $374,405 (Current Revenue) = $374,405 (Cost)	= **$0** (Current Profit) = 0.00% (Current Margin)
	Hospital Bed	$1,120.00	Current Price: $1,122.81 Your Cost: $1,295.30	x 3.0 Blocks x 18 Units/Block	= $60,631 (Current Revenue) = $69,946 (Cost)	= **-$9,315** (Current Loss) = -13.32% (Current Margin)
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It may be worth going for all six

CPAP Device	$710.12	Winning Price: $885.87 Your Cost: $710.12	x 1.0 Blocks x 34 Units/Block	= $31,051 (Revenue) = $24,890 (Cost)	= **$6,161** (Profit) = 24.75% (Margin)
Diabetes Test Strip	$25.88	Winning Price: $26.42 Your Cost: $25.97	x 20.2 Blocks x 4,931 Units/Block	= $2,631,858 (Revenue) = $2,587,031 (Cost)	= **$44,827** (Profit) = 1.73% (Margin)
Enteral Feeding Kit	$9.52	Current Price: $9.52 Your Cost: $10.08	x 6.0 Blocks x 2,099 Units/Block	= $119,894 (Current Revenue) = $126,947 (Cost)	= **-$7,053** (Current Loss) = -5.56% (Current Margin)
Hospital Bed	$1,103.43	Winning Price: $1,251.02 Your Cost: $1,103.43	x 1.1 Blocks x 42 Units/Block	= $55,308 (Revenue) = $48,783 (Cost)	= **$6,525** (Profit) = 13.38% (Margin)
Oxygen Concentrator	$162.82	Winning Price: $168.00 Your Cost: $162.82	x 3.0 Blocks x 3,089 Units/Block	= $1,556,856 (Revenue) = $1,508,852 (Cost)	= **$48,004** (Profit) = 3.18% (Margin)
Walker	$96.34	Winning Price: $100.09 Your Cost: $98.61	x 5.3 Blocks x 169 Units/Block	= $89,974 (Revenue) = $88,644 (Cost)	= **$1,330** (Profit) = 1.50% (Margin)
Number of Products Won or Active: **6 of 6**			Subtotals for **Dallas**	= $4,484,941 (Current Revenue) = $4,385,147 (Cost)	= **$99,794** (Current Profit) = 2.28% (Current Margin)

CPAP Device	$710.12	Winning Price: $885.87 Your Cost: $710.12	x 1.0 Blocks x 34 Units/Block	= $31,051 (Revenue) = $24,890 (Cost)	= **$6,161** (Profit) = 24.75% (Margin)
Diabetes Test Strip	$25.88	Winning Price: $26.42 Your Cost: $25.97	x 20.2 Blocks x 4,931 Units/Block	= $2,631,858 (Revenue) = $2,587,031 (Cost)	= **$44,827** (Profit) = 1.73% (Margin)
Enteral Feeding Kit	$9.09	Winning Price: $9.20 Your Cost: $10.08	x 6.1 Blocks x 2,099 Units/Block	= $118,229 (Revenue) = $129,538 (Cost)	= **-$11,309** (Loss) = -8.73% (Margin)
Hospital Bed	$1,103.43	Winning Price: $1,251.02 Your Cost: $1,103.43	x 1.1 Blocks x 42 Units/Block	= $55,308 (Revenue) = $48,783 (Cost)	= **$6,525** (Profit) = 13.38% (Margin)
Oxygen Concentrator	$162.82	Winning Price: $168.00 Your Cost: $162.82	x 3.0 Blocks x 3,089 Units/Block	= $1,556,856 (Revenue) = $1,508,852 (Cost)	= **$48,004** (Profit) = 3.18% (Margin)
Walker	$96.34	Winning Price: $100.09 Your Cost: $98.61	x 5.3 Blocks x 169 Units/Block	= $89,974 (Revenue) = $88,644 (Cost)	= **$1,330** (Profit) = 1.50% (Margin)
Number of Products Won: **6 of 6**			Subtotals for **Dallas**	= $4,483,276 (Revenue) = $4,387,738 (Cost)	= **$95,538** (Profit) = 2.18% (Margin)

Going for all six may be a bad idea

CPAP Device	$687.00	Winning Price: $816.99 Your Cost: $687.18	x 3.1 Blocks x 38 Units/Block	= $96,017 (Revenue) = $80,761 (Cost)	= **$15,256** (Profit) = 18.89% (Margin)
Diabetes Test Strip	$1.00	Current Price: $27.15 Your Cost: $31.07	x 18.0 Blocks x 2,744 Units/Block	= $1,340,992 (Current Revenue) = $1,534,609 (Cost)	= **-$193,617** (Current Loss) = -12.62% (Current Margin)
Enteral Feeding Kit	$8.00	Winning Price: $13.50 Your Cost: $8.17	x 1.1 Blocks x 1,761 Units/Block	= $26,415 (Revenue) = $15,985 (Cost)	= **$10,430** (Profit) = 65.24% (Margin)
Hospital Bed	$842.00	Winning Price: $1,301.20 Your Cost: $842.15	x 1.0 Blocks x 23 Units/Block	= $31,174 (Revenue) = $20,176 (Cost)	= **$10,998** (Profit) = 54.51% (Margin)
Oxygen Concentrator	$173.00	Winning Price: $180.68 Your Cost: $173.68	x 6.0 Blocks x 2,261 Units/Block	= $2,451,104 (Revenue) = $2,356,142 (Cost)	= **$94,962** (Profit) = 4.03% (Margin)
Walker	$72.00	Winning Price: $112.88 Your Cost: $72.84	x 1.0 Blocks x 90 Units/Block	= $10,159 (Revenue) = $6,555 (Cost)	= **$3,604** (Profit) = 54.97% (Margin)
Number of Products Won or Active: **6 of 6**			Subtotals for **Orlando**	= $3,955,861 (Current Revenue) = $4,014,228 (Cost)	= **-$58,367** (Current Loss) = -1.45% (Current Margin)

Medicare DME Auction - Round Results - Mozilla Firefox

Medicare DME Auction - Round Results

Power Auctions

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Medicare DME Auction

April 2011

31 March 2011, 22:44:46 EDT
Round 5 started 30 March 2011 at 11:00:00 and will end 30 March 2011 at 11:05:00

Bidding | Generate Bid Confirmation | Profit Summary | **Round Results** | Auction Info | Auction Schedule | Messages | Downloads

Results of Round 4

Here is the status of all products in the auction, from your perspective.

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Region	Product	Prices	Round 4 Bid	Status	Capacity	Drop in Aggregate Supply
Charlotte	CPAP Device	$995.00	$623.00	Won 3.0 Blocks at $995.00		98 → 98
Charlotte	Diabetes Test Strip	$28.12 → $26.59	$20.00	Still In	1.0 Block	132 → 114
Charlotte	Enteral Feeding Kit	$10.91 → $10.43	$6.50	Still In	1.0 Block	104 → 103
Charlotte	Hospital Bed	$1,202.57 → $1,142.10	$1,065.00	Won 5.0 Blocks at $1,151.01		118 → 84
Charlotte	Oxygen Concentrator	$180.00	$140.00	Won 3.0 Blocks at $180.00		97 → 97
Charlotte	Walker	$90.70 → $85.69	$80.00	Still In	17.0 Blocks	121 → 110
Cincinnati	CPAP Device	$963.63 → $909.98	$800.00	Still In	5.0 Blocks	129 → 116
Cincinnati	Diabetes Test Strip	$32.11 → $30.65	*Ineligible*	Closed at $31.89, did not win		112 → 91
Cincinnati	Enteral Feeding Kit	$10.74 → $10.15	$0.00	Still In	20.0 Blocks	118 → 116
Cincinnati	Hospital Bed	$1,228.09 → $1,173.19	$1,172.00	Still In	3.0 Blocks	108 → 105
Cincinnati	Oxygen Concentrator	$168.14 → $158.36	$150.00	Still In	1.0 Block	130 → 128
Cincinnati	Walker	$88.24 → $83.74	$74.00	Still In	12.0 Blocks	116 → 106
Cleveland	CPAP Device	$951.10 → $898.73	$164.00	Still In	5.0 Blocks	129 → 115
Cleveland	Diabetes Test Strip	$31.61 → $29.72	$20.00	Still In	20.0 Blocks	165 → 145
Cleveland	Enteral Feeding Kit	$12.00	$9.00	Won 3.5 Blocks at $12.00		84 → 84
Cleveland	Hospital Bed	$1,262.33	$900.00	Won 9.0 Blocks at $1,262.33		100 → 100
Cleveland	Oxygen Concentrator	$166.68 → $155.63	$120.00	Still In	1.0 Block	148 → 121
Cleveland	Walker	$102.03	$70.00	Won 1.0 Block at $102.03		81 → 81
Dallas	CPAP Device	$899.57 → $861.24	$780.00	Won 6.2 Blocks at $885.87		103 → 94
Dallas	Diabetes Test Strip	$29.38 → $27.55	$24.00	Still In	3.0 Blocks	162 → 158
Dallas	Enteral Feeding Kit	$10.69 → $10.04	$9.00	Still In	3.0 Blocks	127 → 115
Dallas	Hospital Bed	$1,251.02	$1,100.00	Won 5.3 Blocks at $1,251.02		94 → 94
Dallas	Oxygen Concentrator	$171.98 → $163.28	*No Bid*	Closed at $168.00, did not win		114 → 95
Dallas	Walker	$100.99 → $96.34	$95.00	Won 3.2 Blocks at $100.09		105 → 93
Kansas City	CPAP Device	$961.14 → $901.16	$899.00	Still In	5.0 Blocks	142 → 123
Kansas City	Diabetes Test Strip	$28.59 → $27.19	$17.00	Won 1.0 Block at $27.55		119 → 99

Power Auctions

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Medicare DME Auction

April 2011

31 March 2011, 22:45:19 EDT
Round 5 started 30 March 2011 at 11:00:00 and will end 30 March 2011 at 11:05:00

Auction Schedule

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Round	Status	Start	End
Round 1	Posted	30 Mar, 09:30:00	30 Mar, 10:05:00
Recess		30 Mar, 10:05:00	30 Mar, 10:15:00
Round 2	Posted	30 Mar, 10:15:00	30 Mar, 10:30:00
Recess		30 Mar, 10:30:00	30 Mar, 10:35:00
Round 3	Posted	30 Mar, 10:35:00	30 Mar, 10:45:00
Recess		30 Mar, 10:45:00	30 Mar, 10:50:00
Round 4	Posted	30 Mar, 10:50:00	30 Mar, 10:55:00
Recess		30 Mar, 10:55:00	30 Mar, 11:00:00
Round 5	**Active**	**30 Mar, 11:00:00**	**30 Mar, 11:05:00**
Recess		30 Mar, 11:05:00	30 Mar, 11:08:00
Round 6	Future	30 Mar, 11:08:00	30 Mar, 11:13:00
Recess		30 Mar, 11:13:00	30 Mar, 11:16:00
Round 7	Future	30 Mar, 11:16:00	30 Mar, 11:21:00
Recess		30 Mar, 11:21:00	30 Mar, 11:24:00
Round 8	Future	30 Mar, 11:24:00	30 Mar, 11:29:00
Recess		30 Mar, 11:29:00	30 Mar, 11:34:00
Round 9	Future	30 Mar, 11:34:00	30 Mar, 11:44:00
Recess		30 Mar, 11:44:00	30 Mar, 11:49:00