

Econ 415 Topics

auctioning a single item

independent private value
common value
affiliated value
benchmark model
English
Dutch
1st price
2nd price
winner's curse
revenue equivalence theorem
reserve price
optimal auction
royalties
risk aversion
collusion
participation costs
wallet game
bidder asymmetries
linkage principle

auctioning many items

uniform-price auction
pay-as-bid auction
Vickrey auction
ascending clock
descending clock
Ausubel ascending clock
inefficiency theorem
demand reduction
bidding behavior in uniform-price
simultaneous ascending auction
activity rule
collusion in simultaneous ascending auction
information policy
matching problems
deferred acceptance algorithm
package auction (combinatorial auction)
clock-proxy auction
revealed-preference activity rule
proxy auction
core
electricity capacity markets